

Message Text

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10

ACTION EB-07

INFO OCT-01 EUR-12 EA-07 ISO-00 CIAE-00 DODE-00 NSAE-00

NSCE-00 SSO-00 USIE-00 INRE-00 SP-02 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03 H-02

COME-00 FRB-03 INR-07 XMB-02 OPIC-03 LAB-04 SIL-01

PA-01 PRS-01 SAM-01 ABF-01 FS-01 /091 W

----- 002187

O R 100935Z FEB 76

FM AMEMBASSY ROME

TO SECSTATE WASHDC IMMEDIATE 5648

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS: EFIN, IT

SUBJ: ITALIAN EXCHANGE MARKET

PASS TREASURY AND FRB

1. HEAD OF BANK OF ITALY FOREIGN EXCHANGE OPERATIONS,
GERONSI, TOLD TREASATT FEBRUARY 9 THAT LIRA/DOLLAR
FIXING AT FRANKFURT (CROSS RATES) WAS 748.01 LIRE PER
DOLLAR. WEIGHTED AVERAGE DEVALUATION SINCE FEBRUARY 1973
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WAS 27.59 PERCENT AGAINST ALL CURRENCIES, 22.33 PERCENT

AGAINST DOLLAR AND 31.90 PERCENT AGAINST EC CURRENCIES.

2. GERONSI DESCRIBED EXCHANGE MARKET IN ITALY AS VERY
CALM ALL DAY LONG.VOLPE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 10 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 26 MAR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 MAR 2004 by ElyME>; APPROVED <30 JUN 2004 by morefirh>
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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TAGS: EFIN, IT
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